

Basalt Plan – Trade 14 – May 2015 Coloplast A/S - B

Message

From: tradeapprovals@telesto.com [tradeapprovals@telesto.com]
Sent: 06/05/2015 15:45:23
To: trading@tjmpartners.com
CC: tradingdesk@sapiencap.com; tradeapprovals@telesto.com
Subject: Account (TJM01) - trade approved

Dear Client,

In relation to the trade referred to below (**Trade**), Telesto Markets LLP approves such Trade (in accordance with the Addendum to the International Uniform Brokerage Execution Services Agreement: Trader Version 2008) on the following basis:

- (i) You may seek liquidity for the Trade (via the Broker that you have identified), and
- (ii) If appropriate liquidity is found, the Trade is executable in its entirety only (that is, on a fill or kill basis) - partial execution of the Trade is not approved.

Subject to (i) and (ii) above, Telesto Markets LLP will irrevocably accept to effect the clearing of the Trade.

In case of any queries, please contact custody@telesto.com.

Global Securities Services

Telesto Markets LLP

Details of Trade:

Client Account	TJM01
Counterparty	Sapien Capital
Trade Type	Buy
Ticker	COLOB
Product (Instrument)	Equity (Equity)
Currency	DKK
Price	510.0000
Quantity/Contracts	294,679
Shapes	Shape 1 294,679
Notional	150,286,290.00
Trade Date	06 May 2015
Settlement Date	11 May 2015

Message

From: tradeapprovals@telesto.com [tradeapprovals@telesto.com]
Sent: 06/05/2015 15:46:22
To: tradingdesk@sapiencap.com
CC: info@fbfbil.com; tradeapprovals@telesto.com
Subject: Account (SAP01) - trade approved

Dear Client,

In relation to the trade referred to below (**Trade**), Telesto Markets LLP approves such Trade (in accordance with the Addendum to the International Uniform Brokerage Execution Services Agreement: Trader Version 2008) on the following basis:

- (i) You may seek liquidity for the Trade (via the Broker that you have identified), and
- (ii) If appropriate liquidity is found, the Trade is executable in its entirety only (that is, on a fill or kill basis) - partial execution of the Trade is not approved.

Subject to (i) and (ii) above, Telesto Markets LLP will irrevocably accept to effect the clearing of the Trade.

In case of any queries, please contact custody@telesto.com.

Global Securities Services

Telesto Markets LLP

Details of Trade:

Client Account	SAP01
Counterparty	FBFB International Limited
Trade Type	Buy
Ticker	COLOB
Product (Instrument)	Equity (Equity)
Currency	DKK
Price	510.0000
Quantity/Contracts	294,679
Shapes	Shape 1 294,679
Notional	150,286,290.00
Trade Date	06 May 2015
Settlement Date	11 May 2015

Message

From: tradeapprovals@telesto.com [tradeapprovals@telesto.com]
Sent: 08/05/2015 16:26:47
To: martin.smith@colbrooklimited.com; alex.smith@colbrooklimited.com
CC: trading@tehvah-global.com; tradeapprovals@telesto.com
Subject: Account (COL01) - trade approved

Dear Client,

Please accept this email as confirmation that the below stock loan transaction has been approved and booked to your Telesto Markets LLP custody account.

In case of any queries, please contact custody@telesto.com.

Global Securities Services

Telesto Markets LLP

Details of Stock Loan Transaction:

Client Account	COL01
Counterparty	Tehvah Global Ltd.
Trade Type	Lend
Ticker	COLOB
Product (Instrument)	Stock Loan (Equity)
Currency	DKK
Price	510.0000
Quantity/Contracts	294,679
Shapes	Shape 1 294,679
Notional	150,286,290.00
Trade Date	08 May 2015
Settlement Date	11 May 2015
Haircut	0
Term	Open
Interest Rate Type	Fixed
Interest Rate	70.0000
Lending Fee Rate	84.9049
Cash Pool Type	Fixed
Dividends	100%

Message

From: tradeapprovals@telesto.com [tradeapprovals@telesto.com]
Sent: 08/05/2015 16:20:29
To: trading@tehvah-global.com
CC: info@fbfbil.com; tradeapprovals@telesto.com
Subject: Account (TGL01) - trade approved

Dear Client,

Please accept this email as confirmation that the below stock loan transaction has been approved and booked to your Telesto Markets LLP custody account.

In case of any queries, please contact custody@telesto.com.

Global Securities Services

Telesto Markets LLP

Details of Stock Loan Transaction:

Client Account	TGL01
Counterparty	FBFB International Limited
Trade Type	Lend
Ticker	COLOB
Product (Instrument)	Stock Loan (Equity)
Currency	DKK
Price	510.0000
Quantity/Contracts	294,679
Shapes	Shape 1 294,679
Notional	150,286,290.00
Trade Date	08 May 2015
Settlement Date	11 May 2015
Haircut	0
Term	Open
Interest Rate Type	Fixed
Interest Rate	70.0000
Lending Fee Rate	89.9049
Cash Pool Type	Fixed
Dividends	100%